Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Castrol India Limited
2.	Name of the acquirer(s)		Castrol Limited, UK
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes, acquirer is promoter of the TC prior to transaction.
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	BP Mauritius Limited
	b.	Proposed date of acquisition	19th June 2017
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	5,41,896
	d	Total shares to be acquired as % of share capital of TC	0.11
	e.	Price at which shares are proposed to be acquired	Market Price
	f.	Rationale, if any, for the proposed transfer	Transfer to Major Promoter
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		INR 426.15 (BSE) INR 429 (NSE)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		We hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 6.

9.	i. Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	i. We hereby declare that the transferor and transferee have complied/will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) ii. The disclosures are attached.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under the regulation 10(1)(a)(ii) with respect to exemptions has been duly complied with.

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)	25,16,84,312	50.89	25,22,26,208	51.00
	b	Seller (s)	5,41,896	0.11	NIL	NIL

Date: 12th June, 2017

Signature:

(Binod Jain)

Place: Mumbai

Designation: Authorised Signatory